



University of New Haven

Worksheet to Calculate Your Estimated Costs (This is **not** a tuition bill)

	Estimated Charges
<u>Tuition & Mandatory Fees</u>	
Tuition Full-time Day - \$35,700 per year	\$ <u>37,060</u>
General Student Fee- \$1,360 per year	
 Housing & Meal Plan for Residential Students	 <u>15,130</u>
Residence Halls: \$9,480 per year (Double Occupancy)	(Commuters Enter \$0)
Housing Activity Fee: \$100 per year	
Charger Unlimited Meal Plan: \$5,550 per year	

Total Estimated Direct Charges for 2016-2017 **A = \$** _____

This does not include student health insurance, lab fees, overtime tuition charges, or tuition differentials. These fees will be determined after you register for classes.

Financial Aid Received (Use total year amounts from your most recent Financial Aid Award Letter)

Total Merit Aid – Include the Presidential, Distinguished, Honors, Deans, Charger, and Athletic awards. \$ _____

Other University Grants/Scholarships + \$ _____

Federal Pell Grant + \$ _____

Federal Perkins Loan + \$ _____

Federal Subsidized /Unsubsidized Direct Loan + \$ _____

Total Estimated Financial Aid **B = \$** _____

ESTIMATED BALANCE DUE FOR 2016-2017 \$ _____

(Total Estimated Charges A minus Total Estimated Financial Aid B)

This form is not a bill. It is designed to help you estimate and plan for your educational costs for the academic year. Please keep this worksheet for your records. Tuition bills and additional billing, loan, and payment plan information will be mailed to students in June.

Additional Information regarding payment options on back of this form **(OVER)**

EXAMPLES OF PAYMENT OPTIONS

You have several options for paying your estimated balance due. Your first option is to pay the fall balance due in full by the due date in mid-July and the spring balance due in full by the due date in early January. The University Bursar's Office uses ePay, a quick, easy, and secure way to pay your bills online using Visa, Mastercard, Discover, American Express, a debit card, or U.S. checking account. Additionally, the options you have, should you elect not to make payment in full directly to UNH, would be as follows:

Option 1	Option 2	Option 3
Tuition Management System(TMS) Monthly payment plan <p>The payment plan is interest free.</p> <p>This optional plan is year specific and you sign up for one year at a time.</p> <p>There is an \$85 enrollment fee to utilize this service.</p> <p>TMS does not accept credit cards as a method of payment</p>	Borrow from the federal parent PLUS loan program <p>This federal credit-based loan program allows a parent of a dependent student to borrow up to the cost of attendance less any aid received by the student.</p> <p>The parent repays the loan with interest over the course of 10 years. For 2015-2016, the PLUS loan has a fixed interest rate of 6.84%.</p>	Borrow from a private alternative loan program <p>This private credit-based loan is borrowed by the student and a credit-worthy co-signer.</p> <p>Interest rates, terms and conditions are set by each individual lender.</p> <p>Students may be required to begin repaying the loan or at least make interest payments while enrolled in school.</p> <p>Interest rates may be fixed or variable.</p>
Example: \$20,000 Balance Due for the year divided by 10 months = \$2,000 per month You can also use the plan in conjunction with another method of payment (loan, direct payment, etc.).	Example: \$20,000 Balance Due repaid over 10 years (120 months) = approximately \$230 per month	Example: \$20,000 Balance Due With a variable high rate of interest (9.13): Interest payments while in school = approx. \$152 per month. Repayment (interest & principle) = approx. \$325 per month for 10 years. With a fixed low rate of interest (5.75): Interest payments while in school = approx. \$96 per month. Repayment (interest & principle) = approx. \$290 per month for 10 years.

****Families should not apply for PLUS or alternative loans prior to April 15, 2016 because the credit checks associated with those loans will expire before the funds can be disbursed.**